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Form **990-PF**

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2006**

Department of the Treasury  
Internal Revenue Service

**Note:** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning , 2006, and ending

**G** Check all that apply: Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

**GIANFORTE FAMILY CHARITABLE TRUST**  
1320 MANLEY ROAD  
BOZEMAN, MT 59715

**A** Employer identification number  
30-6089834

**B** Telephone number (see instructions)

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 16,584,036.

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

**C** If exemption application is pending, check here

**D** 1 Foreign organizations, check here   
2 Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	10,038,000.			
	2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	507.	507.	507.	
	4 Dividends and interest from securities	232,393.	232,393.	232,393.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	291,772.			
	b Gross sales price for all assets on line 6a	10,472,362.			
	7 Capital gain net income (from Part IV, line 2)		10,329,772.		
	8 Net short-term capital gain			10,329,772.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Statement 1	2,500.				
12 Total. Add lines 1 through 11	10,565,172.	10,562,672.	10,562,672.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 2	449.			449.
	b Accounting fees (attach sch) See St 3	1,966.			1,966.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) See Stmt 4	385.			385.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule) See Statement 5	11,065.			11,065.	
24 Total operating and administrative expenses. Add lines 13 through 23	13,865.			13,865.	
25 Contributions, gifts, grants paid Stmt 6	277,023.			277,023.	
26 Total expenses and disbursements. Add lines 24 and 25	290,888.	0.	0.	290,888.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	10,274,284.				
b Net investment income (if negative, enter -0-)		10,562,672.			
c Adjusted net income (if negative, enter -0-)			10,562,672.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		5,968,366.	12,257,567.	12,257,567.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				207,501.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis	598,828.			
	Less accumulated depreciation (attach schedule) See Stmt 7		598,828.		598,828.	
12	Investments – mortgage loans					
13	Investments – other (attach schedule) Statement 8		3,386,255.		3,520,140.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers – see instructions Also, see page 1, item l)			5,968,366.	16,242,650.	16,584,036.
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	<b>Total liabilities</b> (add lines 17 through 22)			0.	0.
NET FUND ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		5,968,366.		16,242,650.
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)		5,968,366.		16,242,650.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		5,968,366.		16,242,650.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,968,366.
2	Enter amount from Part I, line 27a	2	10,274,284.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	16,242,650.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	16,242,650.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a 600,000 RIGHTNOW TECHNOLOGIES STOCK	D	12/01/06	12/15/06
b VARIOUS TWP FXX-XXX390	P	Various	Various
c VARIOUS TWP FXX-XXX373	P	Various	Various
d VARIOUS TWP FXX-XXX381	P	Various	Various
e VARIOUS TWP FXX-XXX403	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,329,212.			10,329,212.
b 22,723.		18,913.	3,810.
c 41,534.		43,486.	-1,952.
d 33,784.		32,055.	1,729.
e 45,109.		48,136.	-3,027.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			10,329,212.
b			3,810.
c			-1,952.
d			1,729.
e			-3,027.

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	10,329,772.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	10,329,772.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2005			
2004			
2003			
2002			
2001			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	211,253.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	211,253.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	211,253.
6 Credits/Payments:			
a 2006 estimated tax prmts and 2005 overpayment credited to 2006	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,100.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,100.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed See Statement 9	9	211,834.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2007 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities Continued**

11 a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		X
11 b	If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	X	
14	The books are in care of ▶ <u>ROBERT S DABELL</u> Telephone no ▶ <u>406-585-3393</u> Located at ▶ <u>3805 VALLEY COMMONS DRIVE, #7 BOZEMAN MT,</u> ZIP + 4 ▶ <u>59718</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float:right">▶ 15</span>	N/A	<input type="checkbox"/> N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a		
(1)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		
	<input type="checkbox"/>	N/A
c		
		X
2		
a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		
		N/A
c		
3 a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		
		N/A
4 a		
		X
b		
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Continued

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Table with 2 columns: 5b, 6b, 7b. Values: N/A, X, N/A.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: See Statement 10, 0, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: None.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors Continued

3 Five highest-paid independent contractors for professional services - (see instructions). If none, enter 'NONE'.

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'None'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activities, Expenses. Rows 1-4 are listed with 'N/A'.

Part IX-B Summary of Program-Related Investments (see instructions)

Table with 2 columns: Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2, Amount. Rows 1-2 are listed with 'N/A', and a 'Total' row at the bottom shows 0.

BAA



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,678,754.
b	Average of monthly cash balances	1b	2,791,508.
c	Fair market value of all other assets (see instructions)	1c	598,828.
d	<b>Total</b> (add lines 1a, b, and c)	1d	7,069,090.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,069,090.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	106,036.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,963,054.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	348,153.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	348,153.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	211,253.
b	Income tax for 2006 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	211,253.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,900.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	136,900.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,900.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	290,888.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	290,888.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	290,888.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				136,900.
2 Undistributed income, if any, as of the end of 2005:				
a Enter amount for 2005 only			0.	
b Total for prior years: 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2006:				
a From 2001				
b From 2002				
c From 2003				
d From 2004	5,076.			
e From 2005	160,111.			
f Total of lines 3a through e	165,187.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 290,888.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2006 distributable amount				136,900.
e Remaining amount distributed out of corpus	153,988.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	319,175.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions.		0.		
e Undistributed income for 2005. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	319,175.			
10 Analysis of line 9:				
a Excess from 2002				
b Excess from 2003				
c Excess from 2004	5,076.			
d Excess from 2005	160,111.			
e Excess from 2006	153,988.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
See Statement 11

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year				
<b>Total</b>				▶ <b>3a</b>
<i>b</i> Approved for future payment				
<b>Total</b>				▶ <b>3b</b>





**Schedule B**  
 (Form 990, 990-EZ,  
 or 990-PF)

**Schedule of Contributors**
**2006**

 Department of the Treasury  
 Internal Revenue Service

 Supplementary Information for  
 line 1 of Form 990, 990-EZ and 990-PF (see instructions)

Name of organization

GIANFORTE FAMILY CHARITABLE TRUST

Employer identification number

30-6089834

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

- 501(c)(\_\_\_\_) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

 Check if your organization is covered by the **General Rule** or a **Special Rule** (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule – see instructions )

**General Rule –**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules –**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II )
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year )
 ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

GIANFORTE FAMILY CHARITABLE TRUST

30-6089834

**Part I** Contributors (See Specific Instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	GREG & SUSAN GIANFORTE 1320 MANLEY ROAD BOZEMAN , MT 59715	\$ 10,038,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

GIANFORTE FAMILY CHARITABLE TRUST

30-6089834

Part II Noncash Property (See Specific Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	RIGHTNOW TECHNOLOGIES STOCK ----- ----- -----	\$ 10,038,000.	Various
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization

Employer identification number

GIANFORTE FAMILY CHARITABLE TRUST

30-6089834

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year (Complete cols (a) through (e) and the following line entry )

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year (Enter this information once - see instructions ) \$ N/A

Table with 4 columns: (a) No. from Part I, (b) Purpose of gift, (c) Use of gift, (d) Description of how gift is held. Row 1 contains 'N/A' in column (b).

Table with 2 columns: (e) Transfer of gift, split into Transferee's name, address, and ZIP + 4, and Relationship of transferor to transferee.

Table with 4 columns: (a) No. from Part I, (b) Purpose of gift, (c) Use of gift, (d) Description of how gift is held.

Table with 2 columns: (e) Transfer of gift, split into Transferee's name, address, and ZIP + 4, and Relationship of transferor to transferee.

Table with 4 columns: (a) No. from Part I, (b) Purpose of gift, (c) Use of gift, (d) Description of how gift is held.

Table with 2 columns: (e) Transfer of gift, split into Transferee's name, address, and ZIP + 4, and Relationship of transferor to transferee.

Table with 4 columns: (a) No. from Part I, (b) Purpose of gift, (c) Use of gift, (d) Description of how gift is held.

Table with 2 columns: (e) Transfer of gift, split into Transferee's name, address, and ZIP + 4, and Relationship of transferor to transferee.

2006

## Federal Statements

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GIANFORTE FAMILY CHARITABLE TRUST

30-6089834

10/24/07

04:44PM

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

Rental Income - Noninvestment Property

Total	\$	<u>2,500.</u>
	\$	<u>2,500.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

LEGAL FEES

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ <u>449.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>449.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

ACCOUNTING FEES

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ <u>1,966.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>1,966.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

TAXES

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ <u>385.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>385.</u>

**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

ADMINISTRATION FEES  
 Rental Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Total	\$ <u>11,065.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>11,065.</u>

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## Federal Statements

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GIANFORTE FAMILY CHARITABLE TRUST

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**Statement 6**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Cash Grants and Allocations

Class of Activity:		
Donee's Name:	ASLAN YOUTH MINISTRIES	
Donee's Address:	58 MAPLE AVE RED BANK, NJ 07701	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		\$ 50,000.
Class of Activity:		
Donee's Name:	PETRA ACADEMY	
Donee's Address:	100 DISCOVERY LANE BOZEMAN, MT 59718	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		42,105.
Class of Activity:		
Donee's Name:	STEVENS INSTITUTE OF TECHNOLOG	
Donee's Address:	CASTLE POINT HOBOKEN, NJ 07030	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		102,500.
Class of Activity:		
Donee's Name:	COMPASSION INTERNATIONAL	
Donee's Address:	12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80921	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		768.
Class of Activity:		
Donee's Name:	ROC WHEELS	
Donee's Address:	93 NOWLAND RD BOZEMAN, MT 59718	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		300.
Class of Activity:		
Donee's Name:	CAMPUS CRUSADE FOR CHRIST	
Donee's Address:	100 LAKE HART DRIVE ORLANDO, FL 32832	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,200.
Class of Activity:		
Donee's Name:	MONTANA FAMILY FOUNDATION	
Donee's Address:	PO BOX 485 LAUREL, MT 59044	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		39,000.

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## Federal Statements

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GIANFORTE FAMILY CHARITABLE TRUST

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**Statement 6 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Class of Activity:			
Donee's Name:	SACRED PORTION		
Donee's Address:	7104 BRISTOL LANE BOZEMAN, MT 59715		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:		\$	1,000.
Class of Activity:			
Donee's Name:	UGANDA ORPHANS FUND		
Donee's Address:	222 E MAIN STREET, STE 302 BOZEMAN, MT 59715		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:			1,000.
Class of Activity:			
Donee's Name:	YELLOWSTONE BOYS & GIRLS CLUB		
Donee's Address:	208 N 29TH, STE 235 BILLINGS, MT 59101		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:			1,500.
Class of Activity:			
Donee's Name:	CORNELL UNIVERSITY		
Donee's Address:	130 E SENECA ST, STE 400 ITHACA, NY 14850		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:			250.
Class of Activity:			
Donee's Name:	ZOE PREGNANCY CARING CENTER		
Donee's Address:	1216 WEST LINCOLN #C BOZEMAN, MT 59715		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:			10,000.
Class of Activity:			
Donee's Name:	BOZEMAN PUBLIC LIBRARY		
Donee's Address:	626 E MAIN BOZEMAN, MT 59715		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:			10,000.
Class of Activity:			
Donee's Name:	GRACE BIBLE CHURCH		
Donee's Address:	3825 S 19TH BOZEMAN, MT 59718		
Relationship of Donee:			
Organizational Status of Donee:			
Amount Given:			1,200.
Class of Activity:			

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## Federal Statements

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GIANFORTE FAMILY CHARITABLE TRUST

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**Statement 6 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Donee's Name: MASTERS COLLEGE  
 Donee's Address: PO BOX 54  
 PAHIATUA 4941 N.Z.,

Relationship of Donee:  
 Organizational Status of Donee:  
 Amount Given: \$ 1,200.

Class of Activity:  
 Donee's Name: RED BANK COMMUNITY CHURCH  
 Donee's Address: 135 MONMOUTH STREET  
 RED BANK , NJ 07701

Relationship of Donee:  
 Organizational Status of Donee:  
 Amount Given: 10,000.

Class of Activity:  
 Donee's Name: LOVE INC  
 Donee's Address: PO BOX 7117  
 BOZEMAN, MT 59771

Relationship of Donee:  
 Organizational Status of Donee:  
 Amount Given: 1,000.

Total \$ 277,023.

**Statement 7**  
**Form 990-PF, Part II, Line 11**  
**Investments - Land, Buildings, and Equipment**

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Buildings	\$ 598,828.	\$ 0.	\$ 598,828.	\$ 598,828.
Total	<u>\$ 598,828.</u>	<u>\$ 0.</u>	<u>\$ 598,828.</u>	<u>\$ 598,828.</u>

**Statement 8**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

Other Publicly Traded Securities	Valuation Method	Book Value	Fair Market Value
PIMCO TOTAL RETURN BONDS	Cost	\$ 1,000,000.	\$ 1,047,621.
HARDING LOEVNER EQUITIES	Cost	200,000.	223,723.
HANSBERGER INTERNATIONAL EQUITIES	Cost	200,000.	220,677.
INDEXING ETFS CORE EQUITIES	Cost	195,435.	215,347.
MESIROW ALTERNATIVE	Cost	1,500,000.	1,600,403.
RAINIER SMALL CAP	Cost	100,000.	99,426.
NEW SOUTH SMALL CAP	Cost	100,000.	112,943.
REINVESTED DIVIDENDS	Cost	90,820.	0.
Total		<u>\$ 3,386,255.</u>	<u>\$ 3,520,140.</u>

Client G3381

GIANFORTE FAMILY CHARITABLE TRUST

30-6089834

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**Statement 9**  
**Form 990-PF, Part VI, Line 9**  
**Tax Due**

Tax Due	\$	207,153.
Late Interest		7,534.
Tax Paid with Original Return		-2,853.
<b>Total</b>	<b>\$</b>	<b><u>211,834.</u></b>

**Statement 10**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP &amp; DC</u>	<u>Expense Account/ Other</u>
GREG GIANFORTE 1320 MANLEY ROAD BOZEMAN, MT 59715	Trustee 1	\$ 0.	\$ 0.	\$ 0.
SUSAN GIANFORTE 1320 MANLEY ROAD BOZEMAN, MT 59715	Trustee 5	0.	0.	0.
<b>Total</b>		<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>

**Statement 11**  
**Form 990-PF, Part XV, Line 1a**  
**Foundation Managers - 2% or More Contributors**

GREG GIANFORTE  
 SUSAN GIANFORTE

*Rudd & Company* PLLC  
Certified Public Accountants • Business Consultants

October 24, 2007

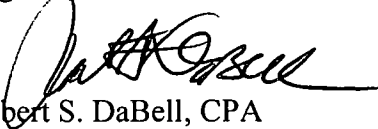
Internal Revenue Service  
Ogden, Utah 84201-0027

RE: Amended 2006 990-PF – Gianforte Family Charitable Trust – 30-6089834

The taxpayer is amending its 2006 Form 990-PF to include certain gains on the sale of donated common stock as Net Investment Income subject to the 2% excise tax. The taxpayer's accountants originally determined they should exclude these gains as per the Part IV Form 990-PF instructions the assets were not held for investment purposes and they were not receiving any dividends. Upon further research the common stock assets appear to qualify as assets held for investment purposes and should be subject to the 2% excise tax.

The attached amended returns include the excise tax on the sales and related interest due.

Regards,



Robert S. DaBell, CPA

RECEIVED IN CORRES  
IRS - OSC - 613

OCT 30 2007

OGDEN, UTAH